



## REALTOR® fee schedule

Primary REALTOR® Membership consists of three levels: belonging to local (NEXUS Association of REALTORS®), state (New Jersey REALTORS®), and national (National Association of REALTORS®) level of membership. Primary membership will include all three levels in your dues collection.

Primary 2025 annual dues are as follows: NEXUS \$196, New Jersey Association of REALTORS® \$145, National Association of REALTORS® \$201

Additional fees that apply during the application process include a \$60 application fee and a \$5 New Jersey REALTORS® legal defense fee.

Newly licensed agents joining the REALTOR® association for the first time will be charged prorated dues based on the day the license was issued with their current brokerage. (please see the fee schedule below)

Agents returning within a 12-month timeframe will be required to pay any unpaid dues, a \$75 reinstatement fee, and a \$5 New Jersey REALTORS® legal defense fee.

January	\$ 607.00
February	\$ 594.00
March	\$ 581.00
April	\$ 483.00
May	\$ 470.00
June	\$ 457.00
* July	\$ 554.00
* August	\$ 541.00
* September	\$ 528.00
** October	\$ 776.00
** November	\$ 763.00
** December	\$ 750.00

\*The renewal dues for NEXUS Association of REALTORS® for the coming year have been issued. This is included for all new members joining July – December.

\*\*The renewal has been issued for NEXUS Association of REALTORS®, New Jersey Association of REALTORS® & National Association of REALTOR® dues for the coming year. This is included in all new members joining October – December.

# REALTOR® Membership Qualifications & Policies

REALTOR® membership in the NEXUS Association of REALTORS® (NEXUS), New Jersey REALTORS® (NJR) and the National Association of REALTORS® (NAR) is a privilege provided to qualified licensees. The following document outlines the membership qualifications and policies that govern membership and the procedure for joining the organization.

## **Qualifications of Membership:**

An applicant for REALTOR® membership will supply evidence satisfactory to the association, that:

1. He/she holds a valid NJ Real Estate license as a Broker, Broker Salesperson, Salesperson, or Appraiser.
2. Salespersons or Broker Salespersons can only apply for membership if their sponsoring broker is a member and must complete a NEXUS membership application.
3. Within the past three (3) years has no violations of (1) civil rights laws, (2) real estate license laws, and (3) or other laws prohibiting unprofessional conduct against the applicant rendered by the courts or other lawful authorities.
4. He/she shall complete NEXUS orientation program and the Code of Ethics within sixty (**60**) **days** of joining. This requirement does not apply to applicants for REALTOR® membership who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one (1) year or less.\*

*\* Applicants who are required and do not attend the mandatory Orientation Program will be removed from membership and forfeit their application fee and must then reapply for membership and resubmit the application fee.*

## **Membership Policies:**

The following are major Membership Policies that all applicants and members must acknowledge and comply with:

1. The applicant agrees to abide by the Constitution and Bylaws and Rules and Regulations of NEXUS, NJR, and NAR.
2. Every REALTOR® member of this association will abide by the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, including the duty to arbitrate controversies arising out of real estate transactions as specified by Article 17 of the Code of Ethics.
3. A REALTOR® who changes the conditions under which he/she holds membership shall be required to provide written notification to the association within 30 days.
4. Members shall pay in advance the annual dues for the following year. The NEXUS portion will be electronically billed in July and the NJR and NAR portions will be electronically billed in October of the current year for the following year.
5. Any payments due and received after the due dates will be subject to late charges.
6. Any member that is not paid in full by January 1st of the following year will be considered delinquent and may have their services terminated.
7. REALTOR® members who fail to pay their annual dues within the allotted time will have their membership terminated and will be required to re-apply and pay a reinstatement fee in order to be reinstated to full REALTOR® membership.